

## Summary Annual Report

for

Alaska United Food & Commercial Workers Health & Welfare Trust

This is a summary of the annual report for the Alaska United Food & Commercial Workers Health & Welfare Trust, (Employer Identification No. 92-6003453, Plan No. 501) for the period January 1, 2022 to December 31, 2022. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

### Insurance Information

The plan has contracts with Reliastar Life Insurance Company, United of Omaha Life Insurance Company and Vision Service Plan to pay stop loss, life insurance, AD&D, and vision claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2022 were \$1,375,304.

Because they are so called "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2022, the premiums paid under such "experience-rated" contracts were \$58,721 and the total of all benefit claims paid under these contracts during the plan year was \$54,121.

### Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$13,094,325 as of December 31, 2022 compared to \$16,188,401 as of January 1, 2022. During the plan year the plan experienced a decrease in its assets of \$3,094,076. This decrease includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year. During the plan year, the plan had total income of \$22,863,601. This income included employer contributions of \$21,762,761, employee contributions of \$2,009,567, realized gains of \$3,213 from the sale of assets, losses from investments of (\$1,124,282), and other income of 212,342. Plan expenses were \$25,957,677. These expenses included \$1,841,167 in administrative expenses and \$24,116,510 in benefits paid to participants and beneficiaries.

### YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report;
2. Assets held for investment;
3. Transactions in excess of 5 percent of the plan assets; and
4. Insurance information including sales commissions paid by insurance carriers.
5. Information regarding any common or collective trust, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates

To obtain a copy of the full annual report, or any part thereof, write or call the office of

Board of Trustees, AK UFCW Health & Welfare Trust  
P.O. Box 34203  
Seattle, WA 98124  
(206) 441-7574

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. These portions of the report are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

Board of Trustees, AK UFCW Health & Welfare Trust  
P.O. Box 34203  
Seattle, WA 98124

and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying

costs. Requests to the Department should be addressed to: U.S. Department of Labor, Employee Benefits Security Administration, Public Disclosure Room, 200 Constitution Avenue, NW, Suite N-1513, Washington, D.C. 20220.